

The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012

Executive Summary

The preliminary Capital revenue budget for 2011–2012 has been based upon a five percent reduction in property values, a three percent increase in sales tax revenue, and no student growth. The appropriations are sorted by recurring costs, projects that are in process, and the balance that is available for new projects. The table below displays the current amended budget and the preliminary 2011-2012 budget. The 2011-2012 budget will be increased for contract and purchase order encumbrances that roll forward from the 2010-2011 fiscal year

Estimated Revenues

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
State Revenues – Includes funding for Charter Schools and maintenance of district facilities. The increase is related to the number of charter school students that will be eligible for the state capital outlay funding.	\$4,062,430	\$4,486,926	\$424,496
Local Property Tax Revenue – Computed at the current Legislative approved 1.5 mills. The 2010-2011 tax base decreased 10%. The 2011-2012 tax roll is estimated to decrease 5%.	\$64,368,691	\$60,620,637	(\$3,748,054)
Local Sales Tax Revenue – Current sales tax revenues are 2.5% above last year. A 3% increase has been applied to the 2011-2012 budget estimate.	\$12,240,000	\$12,607,200	\$367,200
Impact Fee Revenue – The collection of impact fees has been suspended by the Board of County Commissioners until December 31, 2013. For this reason the 2011-2012 preliminary budget is \$0.	\$1,000,000	\$0.00	(\$1,000,000)
Other Local Resources – Includes the City of Venice annual four year payment for the construction of the theater at Venice High School. The annual payment is \$1,852,500 until the \$7.5 million is received. The balance of the revenue is interest income.	\$2,494,170	\$2,502,500	\$8,330
Total Revenues	\$84,165,291	\$80,217,263	(\$3,948,028)

**The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012**

Estimated Other Financing Sources

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
State Board of Education Bond Sales – The proceeds are being used to fund the third phase of S.C.T.I. It is not known until the spring of each year if any bond proceeds will be available for the next fiscal year. For this reason 2011-2012 is \$0.	\$1,890,198	\$0	\$(1,890,198)
Qualified School Construction Bond Sales – The proceeds received in August of 2010 are being used to fund the rebuild of Booker High School	\$43,026,000	\$0	(\$43,026,000)
Capital Lease Agreement – Represents the amount borrowed (leased) to fund the purchase of computers, all computers will be on a five year replacement cycle. This other financing amount is offset in the appropriations to recognize the total cost of the computers. Until the exact number of computers is determined the 2011-2012 budget for other financing sources and the offset to appropriations is left at \$0.	\$4,965,964	\$0	(\$4,965,964)
Certificates of Participation Bond Sales – The majority of the proceeds received in August 2010 are being used to rebuild Venice High School with a small amount appropriated to the Booker high rebuild.	\$75,598,547	\$0	(\$75,598,547)
Transfers between Capital Funds – This amount reflects amounts that were advanced from other Capital funds to pay expenses that were Certificates of Participation expenses at Venice and Booker High Schools. When the Certificates of Participation were received this amount reflects the reimbursement to the other capital funds.	\$3,620,458	\$0	\$(3,620,458)
Total Other Financing Sources	\$129,101,167	\$0	(\$129,101,167)

**The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012**

Total Available Revenues and Other Financing Resources

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Estimated Revenues	\$84,165,291	\$80,217,263	(\$3,948,028)
Other Financing Sources	\$129,101,167	\$0	(\$129,101,167)
Total Available Revenues and Other Financing Resources	\$213,266,458	\$80,217,263	(\$133,049,195)

Recurring Appropriations

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Transfer to the Debt Service Fund – The major composition of the transfer is for the payment of the Certificates of Participation. The increase in 2011-2012 is related to the fourth phase of the computer lease purchase implementation.	\$25,507,809	\$26,891,529	\$1,383,720
Transfers to the General Fund and between the individual Capital Funds – The decrease in 2011-2012 is related to having no Capital Fund transfers between funds.	\$24,726,925	\$22,068,156	(\$2,658,769)
School Bus and vehicle replacement – The increase in 2011-2012 is related to replacing additional maintenance and delivery vehicles.	\$3,375,200	\$3,675,200	\$300,000
Construction Services and Long Range Planning – The decrease is related to the 2010-2011 budget was increased for encumbered contracts for small projects. Included in this budget line item are the department normal operating costs and \$500,000 for small projects and approximately \$1.2 million for portable demolition and moving.	\$4,015,685	\$3,806,681	(\$209,004)
District wide Equipment – Included is \$100,000 for food service and the balance for other departments	\$140,000	125,000	(\$15,000)

The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012
Recurring Appropriations – continued

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Facility Services Maintenance and Asset Preservation Projects – The preliminary budget will be increased for purchase orders and contracts that have been encumbered in 2010-2011. Encumbrance carry forwards from 2009-2010 were \$2,483,995.	\$10,401,741	\$8,268,264	(\$2,133,477)
Safety and Security – This budget includes radio systems, security cameras, and fencing. The preliminary budget will be increased for purchase orders and contracts that have been encumbered in 2010-2011. Encumbrance carry forwards from 2009-2010 were \$16,234.	\$601,744	\$570,850	(\$30,894)
Technology District Wide Local Area Network and Communications Support - The decrease is related to a reduction in hardware and software purchases. This budget includes telephones, intercom systems, and other equipment in support of telecom and network systems.	\$2,359,107	\$1,729,500	(\$629,607)
Terms Replacement / Upgrade – This budget is for the implementation of the Finance, Human Resources, Payroll, student information system, and associated portals. Through 12/31/10 \$979,882 has been spent. The balance not spent will be carried forward into 2011-2012.	\$6,435,142	\$748,946	(\$5,686,196)
Instructional Technology Projects – This budget includes replacement of classroom technologies that have reached end of life, continuation / expansion of on line learning instructional systems. The additional funding for next year is for replacing projectors in classrooms that have reached end of life.	\$1,125,000	\$1,470,450	\$345,450

The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012
Recurring Appropriations – continued

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Computer Replenishment Program – This appropriation is to recognize the total cost of the computers being leased. The revenue offset is the Capital Lease Other Financing Sources. It is anticipated when the final purchase is made the amount will be similar to 2010-2011.	\$4,965,964	\$0	(\$4,965,964)
Total Recurring Costs	\$83,654,317	\$69,354,576	(\$14,299,741)

**Balance of Available Revenues and Other Financing Sources after Recurring Costs
for Capital Projects**

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Total Available Resources	\$213,266,458	\$80,217,263	(\$133,049,195)
Less Total Recurring Costs	\$83,654,317	\$69,354,576	\$14,299,741
Balance of Available Resources After Deducting Recurring Costs for Capital Projects	\$129,612,141	\$10,862,687	(\$118,749,454)

Capital Projects Elementary Schools

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Atwater Elementary and Lamarque Elementary – Final completion of the school construction.	\$51,887	\$0	(\$51,887)
BayHaven Elementary – Final completion of the parking lot.	\$7,868	\$0	(\$7,868)
Lakeview Elementary – Final payments for the heating, Ventilation, and Air Conditioning replacement project.	\$2,040,662	\$0	(\$2,040,662)
Toledo Blade Elementary – Final payment for the Heating, Ventilation, and Air Conditioning replacement that was a carry forward from 2009-2010.	\$1,469,011	\$0	(\$1,469,011)
Total Elementary Capital Projects	\$3,569,428	\$0	(\$3,569,428)

**The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012**

Capital Projects Middle Schools

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Compass Learning Software – This appropriation was for all Middle Schools.	\$197,330	\$0	(\$197,330)
Sarasota Middle - Heating, Ventilation, Air Conditioning replacement, and classroom renovations. The 2011-2012 increase is to do other recommended work while the HVAC replacement is taking place.	\$2,000,000	\$8,000,000	\$6,000,000
Woodland Middle – Final construction completion.	\$6,400	\$0	(\$6,400)
Total Middle School Capital	\$2,203,730	\$8,000,000	\$5,796,270

Capital Projects High Schools

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Booker High School Rebuild – The total project is estimated to be \$58.5 million. Approximately \$900,000 was spent in 2009-2010 with the balance being budgeted in 2010-2011 and 2011-2012. Completion is estimated to be in the 2013-2014 fiscal year. A major portion of the 2010-2011 budget will carry forward into 2011-2012	\$51,565,577	\$6,000,000	(\$45,565,577)
Career Technical Education Equipment – This budget line is for use in the High Schools.	\$96,000	\$96,000	\$0
Riverview High Rebuild – The last invoices for the rebuild were processed in January 2011. The balance of approximately \$1 million will be transferred to the SCTI rebuild project for completion of the athletic fields. The total cost of the Riverview rebuild including all costs was \$110,282,593.	\$1,354,567	\$0	(\$1,354,567)

**The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012**

Capital Projects High Schools - continued

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Suncoast Polytechnical High School – The 2010-2011 budget is carry forward of Impact fees for completion of class rooms and equipment. To date \$17,755,584 has been expended building and equipping the school.	\$1,757,000	\$0	(\$1,757,000)
Venice High Rebuild – The total project is estimated to be \$91 million. Completion is estimated to be in the 2013-2014 fiscal year. A major portion of the 2010-2011 budget will carry forward into 2011-2012.	\$80,313,365	\$9,422,500	(\$70,890,865)
Total High School Capital	\$135,086,509	\$15,518,500	\$(119,568,009)

Other School and Department Capital Projects

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Laurel Nokomis School Renovations and Air Conditioning Project – The project will begin in 2011 and funds unspent as of 6/30/11 will carry forward into 2011-2012.	\$10,001,671	\$0	(\$10,001,671)
Land Purchases – These funds are from Impact Fees which can only be used for future student enrollment. Future school sites are being purchased with these funds. Unspent funds as of June 30, 2011 will carry forward into the 2011-2012 budget.	\$5,530,726	\$145,000	(\$5,385,726)
Sailor Circus Renovation Project – In 2004 when the School Board negotiated with the Police Athletic League to operate Sailor Circus the agreement provided a \$200,000 match for renovations when the Police Athletic League had raised enough funds for the renovation.	\$200,000	\$0	(\$200,000)

**The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012**

Other School and Department Capital Projects - continued

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
<p>Sarasota County Technical Institute Rebuild - The total project is estimated to be \$85.6 million. Completion is estimated to be in 2014. A major portion of the 2010-2011 budget will carry forward into 2011-2012. A third borrowing through Certificates of Participation to rebuild the campus was not needed. The additional funds from the State Board of Education borrowing in the amount of \$1.9 million was applied to the third phase of S.C.T.I. along with unspent C.O.P.S. funds from Atwater Elementary of \$3 million, and \$12 million from funds not expended at Riverview High School. Also construction costs and equipment needs were reduced. All these factors contributed to not needing to do a third borrowing.</p>	\$64,812,853	331,218	(\$64,481,635)
<p>Landings Asset Preservation – In 2010-2011 air conditioning and leaking windows are being replaced. \$500,000 is being allocated each year for asset preservation of the Landings. The amended 2010-2011 reflects carry forward encumbrances from 2009-2010.</p>	\$913,915	\$500,000	(\$413,915)
<p>Reimbursement Projects – Other governmental entities are contracting with the Construction Services Department to provide management services. The budget represents amounts reimbursed by the other governmental entities.</p>	\$242,612	\$0	(\$242,612)

**The School Board of Sarasota County, Florida
Budget Workshop January 18, 2011
Capital Preliminary Budget 2011 – 2012**

Other School and Department Capital Projects – continued

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Charter School Capital – This budget line represents the amount that is allocated to the Charter Schools from the 1.5 mill levy. The amount for 2010-2011 and 2011-2012 will be adjusted for actual enrollments of the charter schools.	\$1,680,900	\$1,680,900	\$0
Project Contingency – For the 2011-2012 budget 7.5% of the sales tax and millage revenues are being held for unexpected project costs.		\$5,492,088	\$5,492,088
Total Other School and Department Capital Allocations	\$83,382,677	\$8,149,206	(\$75,233,471)

Balance of Available Resources in the 2011-2012 Preliminary Budget after deducting recurring costs and capital projects for competing projects.

Description	2010-2011 Amended Budget	2011-2012 Preliminary Budget	2011-2012 Increase (Decrease)
Total Revenues and other Financing Resources	\$213,266,458	\$80,217,263	(\$133,049,195)
Beginning Fund Balance	\$129,200,084	\$34,569,881	(\$95,035,230)
Total Available including Beginning Fund Balance	\$342,466,542	114,787,144	(\$227,679,398)
Less Total Recurring Costs	\$83,654,317	\$69,354,576	(\$14,299,741)
Less Total Elementary School Capital Projects	\$3,569,428	\$0	(\$3,569,428)
Less Total Middle School Capital Projects	\$2,203,730	\$8,000,000	\$5,796,270
Less Total High School Capital Projects	\$135,086,509	\$15,518,500	(\$119,568,009)
Less Total Other School and Department Capital Allocations	\$83,382,677	\$8,149,206	(\$75,233,471)
Total Appropriations	\$307,896,661	\$101,022,282	(\$206,874,379)
Balance of Available Resources for competing projects. The balance available for competing projects for 2011-2012 is the \$13,764,862.)	\$34,569,881	\$13,764,862	(\$20,805,019)